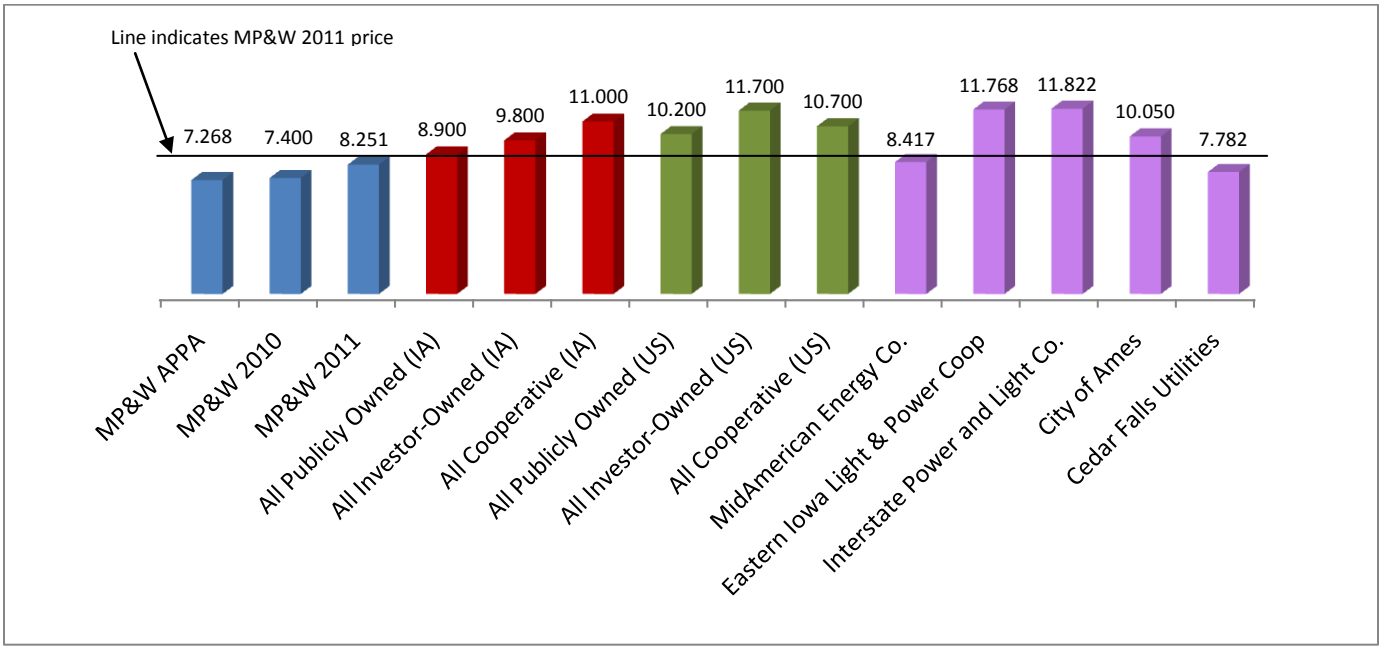
Muscatine Power and Water: Low Rates and Community Benefits

When comparing residential electric rates to 11 utilities in the state of Iowa and nationally, MP&W measures up very favorably. Even with the recent rate increase, the Utility's rates continue to rank among the lowest.

Residential Revenue (Cents/kWh) - all 2009 unless noted



Note: MidAmerican Energy is under a rate freeze until 2013, after which rates are expected to rise. Cedar Falls Utilities is currently in the process of conducting a rate study.

Below is an annual update on the economic benefits that MP&W delivers to its customer/owners. The following information is compiled annually so the information can be shared with you. The listing details the direct economic impact local control and ownership of MP&W has on the community.

✓ Lower residential electric rates compared to the national average	$4,583,000
✓ Lower residential water rates compared to other Iowa cities	298,000
✓ Lower cable and Internet rates compared to other Iowa cities	1,676,000
✓ Electricity provided to the city at no charge or discounted	426,000
✓ Water provided to the city at no charge	147,000
✓ Street lights installation, operation, and maintenance	228,000
✓ Energy advisory, conservation assistance, and appliance rebates	309,000
✓ Water hydrant forgone rental and maintenance for fire protection	357,000
✓ Other miscellaneous work done for the community at no charge	30,000
Total	**$8,054,000**

In addition to the above benefits, there are other indirect economic benefits the community realizes because of MP&W. The Utility purchases locally many of the goods and services it consumes in its operations. The Utility employs approximately 300 people. Many of those people live in the community, rent or own homes here, purchase goods and services from local providers, pay taxes, contribute their time and talent to many worthwhile organizations, and otherwise significantly contribute to the community. We are proud of the positive financial impact MP&W has on Muscatine!