

UNOFFICIAL MINUTES OF THE REGULAR SESSION
BOARD OF WATER, ELECTRIC, AND COMMUNICATIONS TRUSTEES
OF THE CITY OF MUSCATINE, IOWA
NOVEMBER 29, 2011 5:30p.m.

Present: Trustees Tubandt, Heidbreder, Ingstad, Carlson and Axel.

There were no public comments.

Motion passed to approve the minutes of the October 25, 2011 regular meeting minutes.

Motion passed to ratify the October accounts payable expenditures in the cumulative total amount of \$6,852,357.96 for the Electric, Water, and Communications Utilities.

Motion passed to transfer monies out of the Debt Services Reserve Fund into the Bond Sinking Fund in December of 2011 for final payment of 2001 bonds and interest due.

Motion passed to approve the Electric, Water and Communications 2012 Annual Operating Budgets.

Resolution passed to approve the Budget Estimate Summary for the Electric, Water and Communications 2012 Operating Budgets.

Resolution passed to approve Communications Utility price adjustment effective January 1, 2012.

Resolution passed to approve a Water Utility revenue increase effective April 1, 2012.

Motion passed to receive and place the October 2011 Financial Operating Statements and Balance Sheets for the Electric, Water, and Communications Utilities.

The Competitive Quotes for Public Improvement Report was received and placed on file.

Motion passed to receive and place on file the October Departmental Reports.

The meeting was adjourned at 6:20 p.m.

BOARD OF WATER, ELECTRIC, AND
COMMUNICATIONS TRUSTEES OF
THE CITY OF MUSCATINE, IOWA

Donald W. Kerker
Board Secretary